

The Economics Society

Shri Ram College of Commerce

2014-15

# ARTHA

THE ANNUAL **ECONOMIC** JOURNAL



# CONTENTS



## 1

### MAGNUM OPUS

*Equality In Inequality* <sup>13</sup>

*What Money can buy* <sup>15</sup>

*Inequality of Nations* <sup>18</sup>

## 2

### INTERVIEWS

*Smt. Sindhushree Khullar* <sup>21</sup>  
CEO, Niti Aayog

*Mr. S. Subramanian* <sup>23</sup>  
National Fellow  
Indian Council of Social Science Research

*Dr. Deepak Nayyar* <sup>25</sup>  
Former Chief Economic Adviser, India

*Mr. Surjit S. Bhalla* <sup>27</sup>  
Managing Director, Oxus Research and Investments

## 5

### INDIA UNBOUND

*We hate Tax* <sup>67</sup>  
*How Black Money Gets Its Polish And Similar Tales*

*A Golden Compass* <sup>69</sup>

*Financial Savings* <sup>71</sup>  
*Key To GDP Growth and  
Financial Sector Reforms Required*

*Union Budget* <sup>73</sup>  
*Behind the Scenes*

### ANNUAL REPORT

76

## 6

### ECONOMICS MAXIMISED

*Underground Economy* <sup>79</sup>

*Economics behind Legality* <sup>82</sup>

*Evolutionary Economics* <sup>84</sup>

*The Crossroads, That wasn't* <sup>87</sup>

*Oh You are a Gambler,  
Aren't You?* <sup>90</sup>