



National Centre For Corporate Governance



SHRI RAM COLLEGE
OF COMMERCE



SHRI RAM COLLEGE OF COMMERCE CENTRE FOR CORPORATE GOVERNANCE

The college has been accorded with the status of National Centre for Corporate Governance (NCCG) by the National Foundation for Corporate Governance (NFCG), New Delhi. SRCC is the only College of Delhi University, which has been conferred with the status. The Centre conducts research, workshops and conference to build and disseminate knowledge of corporate governance.

National Foundation for Corporate Governance (NFCG) was set up in the year 2003 by the Ministry of Corporate Affairs (MCA), in partnership with Confederation of Indian Industry (CII), Institute of Company Secretaries of India (ICSI) and Institute of Chartered Accountants of India (ICAI) to promote good Corporate Governance practices both at the level of individual corporates and Industry as a whole. In the year 2010, Institute of Cost Accountants of India (ICAI) and National Stock Exchange (NSE) and in 2013 Indian Institute of Corporate Affairs (IICA) were included in NFCG as Trustees.

Activities under Centre for Corporate Governance

Conference on Corporate Governance: The Road Ahead

The College in association with the National Foundation for Corporate Governance organised an International Conference in Delhi on March 27-28, 2013. The theme of the conference was 'Corporate Governance: The Road Ahead'. It was inaugurated by Mr. U.K. Sinha, Chairman, Securities and Exchange Board of India. The plenary session of the conference was addressed by eminent academicians and practitioners including Mr. Arup Roy Chaudhury, Chairman, SCOPE; Mr. Vijay Kapoor, Director, ICAI; and Prof. I.M. Pandey, Vice-President, Asian Institute of Technology, Bangkok. 28 research papers from all over the country including from abroad were presented at the conference.



Asian Conference on Corporate Governance and Business Sustainability, October 7-9, 2013, Bangkok, Thailand.

The International Conference 'Asian Conference on Corporate Governance and Business Sustainability' was organized by Shri Ram College of Commerce, Delhi in association with the Assumption University, Bangkok, Thailand on October 7-9, 2013 at the Suvarnabhumi Campus, Assumption University, Bangkok, Thailand.

The main theme of the conference was 'Corporate Governance in Asia'. The Conference provided an important forum for sharing research experiences of academicians, practitioners and policy makers with an overarching objective of comprehending corporate governance in Asia.

The 27th Prime Minister of Thailand, His Excellency Mr. Abhisit Vejjajiva inaugurated the Conference. He spoke about how South Asia came out of the financial crises in the past and have shown the way towards resurgence of the economies of these countries.

The Indian Ambassador to Thailand, H. E. Mr. Anil Wadhwa, The Secretary-General of the Thai Chamber of Commerce, Mr. Kalin Sarasin, the Director, Board of Studies, Institute of Chartered Accountants of India, Mr. Sutanu Sinha, Chief Executive, Institute of Company Secretaries of India, Dr. Raj S. Dhankar, Dean, FMS, Delhi University and representatives of Tata, Thailand and Birla, Thailand participated in the discussions.

There were fifteen technical sessions: Strategic Management and Corporate Governance (CG), CG - Performance & SMEs, CSR, Management and Sustainability, Finance & Economics, Education, Marketing and Information Technology etc with more than one hundred paper presentations.



Global Business Sustainability Conference, Saginaw Valley (Michigan, USA), September 2014

The Global Business Sustainability Conference was organized in collaboration with Saginaw Valley State University at Saginaw, Michigan, USA from September 24 to 26, 2014.

The three day conference opened on September 24, 2014 with the addresses of Dr. Donald Bachand, President, Saginaw Valley State University Dr. Rama Yelkan, Dean and Dr. P.C. Jain, Principal Shri Ram College of Commerce. The conference had 24 concurrent Technical sessions on different issues of business sustainability including corporate governance and corporate social responsibilities. There were 7 Industry panels addressed by the representatives of the Industry: Mr. Morrison Stevens, CEO, Steven Group, Mr. Fritz Carison, President, Acme Marketing Company and many others. Mr. Vijay Kapur, Director, Institute of Chartered Accountants of India and member of the core committee, NFCG also made the presentation on "Sustainability as a Business Service". There were 2 keynote addresses including by Mr. Debashish Kanungo, Director HR, Tata Consultancy Services. There were total 70 presentations over the three days of the conference. Five students' paper were presented at the conference alongside faculty session was organized on Family Business by the SVSU's Stevens' Centre for Family Business. A tree was also planted on SVSU campus to commemorate the collaborative initiative by the two institutions.



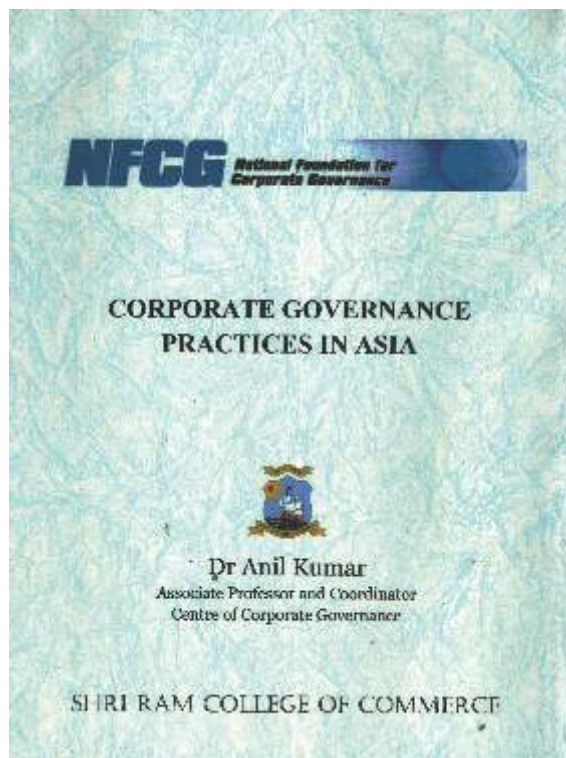
Research Project: Corporate Governance Practices in Asia

The project on *Corporate Governance Practices in Asia* was awarded by the National Foundation for Corporate Governance (NFCG) to Shri Ram College of Commerce (SRCC). The main objective of the project was *to bring to fore the Corporate Governance practices in Asian Countries*.

This study covers extensively important Asian countries- China including Hong Kong, Japan, Malaysia, South Korea, Singapore, Middle East countries and SAARC countries including India. The time-period of the study from 2013 to 2014 was the phase when most Asian countries attempted drastic reforms in their governance structures by reviewing existing regulations to bring about the new ones or major amendment.

The outcome of the study is quite encouraging. Asia as a whole has made significant stride in adopting the corporate governance standards on lines with the global practice. Several companies go beyond the mandatory requirements in fulfilling the corporate governance objectives. Companies have developed philosophies governing the governance practices that were introduced in their respective companies and the outcome that is being expected from these initiatives. Some of the modern governance practices such as separation of the Chair and the CEO, constitution of boards, representation of independent directors, meetings of the board and audit committees, discussion on the corporate governance practices in the annual reports, disclosure through a wide range of media and company sources etc., have greatly enhanced the image of the quality of corporate governance in Asia.

While great progress has been made in improving the governance standards, concerns about quality of enforcement, companies routinely fulfilling the requirements as a form of box ticking, deviating from the spirit of some of the important aspects of the compliance code etc., are few of the issues that should engage the attention of the policy makers and the regulatory agencies.



Centre Coordinator:

Dr. Anil Kumar
anilkumar@srcc.edu
Mobile: +91-9810857745