

SRCC CA CONFLUENCE 2017

Celebrating Chartered Accountancy

SRCC WINGS OF FIRE: A STUDENT-TO-STUDENT ASSISSTANCE INITIATIVE

BACKGROUND

The first-ever and one-of-its-kind SRCC CA Confluence celebrated Chartered Accountancy, one of the most sought after professions by Commerce students. Held on 21st of January 2017, it catered to the undergraduate CA students by providing a platform for ideas, discussions and insights.

This Confluence was ideated and organized by **SRCC-Wings of Fire**, a student-to-student assistance initiative undertaken by the third-year students of Shri Ram College of Commerce who have successfully cleared CA-IPCC and managed their college life well along with. Triggered by IPCC results in February 2016, the initiative started with open classes for Corporate Accounting and Direct Tax that assisted the seniors, juniors and batch mates with planning well, resolving queries and keeping themselves updated and motivated. The initiative has online presence via its Facebook page www.facebook.com/wingsoffiresrcc where online resources, notes, videos and audios are shared. Special occasions are celebrated in special way. A WhatsApp group for those appearing in Nov'16 was also formed to provide a platform for discussing queries, amendments and certain crucial topics. The initiative on one hand follows the idea of "Sharing is Caring" but what keeps these students going is the learning that this togetherness provides. This is very aptly described in their logo "Together We Learn"

They can be reached via their fb page or through wingsoffiresrcc@gmail.com

SRCC Wings of Fire organized a one-day confluence on January 21, 2017 celebrating Chartered Accountancy. The confluence was exuberantly attended not only by the undergraduate students from Delhi University aspiring for Chartered Accountancy but also from students from the neighboring cities. The confluence was graced by the who's-who of the industry who enlightened the audience on diverse topics ranging from the unique opportunities that the profession provided to how the aspirants could best prepare for the examinations and take utmost benefit from the Articleship opportunities.

Shri Amarjit Chopra, who has served as the President of ICAI (2010-11) and represents ICAI in significant committees, inaugurated the Confluence in the lamp-lighting ceremony. In the inaugural speech, he discussed the "Various Dimensions of CA" and highlighted the importance of developing strong inter-personal skills in a distance-learning profession like Chartered Accountancy.

This was followed by an enriching address by Mr. Himanshu Bhatia, an SRCC alumnus and Tax Partner at Ernst &Young who narrated his journey from SRCC to EY, the dream firm for many CA students. He emphasized on winning the long-term wars of life rather than being bogged down by the day-to-day battles.

Mr. Vijay Iyer, another SRCC alumnus and Partner at Ernst & Young, addressed the audience next, giving them a glimpse of the sunrise field of the industry i.e. International Taxation. He also highlighted the need of being 'Process Managers' today in the technological world of today by focusing on the areas where automation cannot replace human intelligence.

Next, the Confluence was addressed by the renowned teachers of the profession. They discussed on a plethora of topics that were of interest to the student fraternity. The growing role of CA as a profession amidst globalization and complex regulatory framework; the increasing importance of effective financial management in the business world and personal finances; multiple other avenues available to a CA-student for professional development were discussed.

The town-hall sessions were a must attend for any CA-aspirant as all the queries that students generally have were discussed. Managing CA exams with college, cracking the articleship training dilemma, developing communication and inter-personal skills cracking campus interviews etc. were taken up.

The students were motivated to hear from CA Shailee Chaudhary, who cleared IPCC in her fifth attempt but went on to secure AIR-1 in CA-Finals, as she shared her stimulating story of hope and perseverance.

Besides the insightful speaker sessions, various fun-filled events (with exciting prizes) engaged the audience throughout:

- o **Know Your Profession**: A quiz based on facts about ICAI and Chartered Accountancy
- o Highest and Unique Bid: A bidding event
- o **CA Tambola**: Tambola based on accounting and auditing standards as well as section numbers of taxation and law
- o **CAholic** (online event): Set of situations that puts one into the shoes of a CA.

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All the students were served with refreshments in the lunch break and given certificates at the end of the confluence.

Journey of a thousand miles begins with a single step.

SRCC CA Confluence is a significant step towards professional excellence amongst the student fraternity. The aim was to provide the exposure and experience which the majority of students preparing for IPCC have to compromise with during preparation. The idea was widely acknowledged and appreciated by the students, who participated in large numbers.

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