

**INDEPENDENT AUDITOR'S REPORT - COLLEGE ACCOUNT**

The Chairman,  
Governing Body,  
Shri Ram College of Commerce  
Delhi - 110 007

**Report on the financial statements**

We have audited the accompanying financial statements of Shri Ram College of Commerce "College Account" which comprise the Balance Sheet as at 31st March, 2018, the Income and Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

**Management's responsibility for the financial statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the College Account in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the College Account as at 31<sup>st</sup> March, 2018 and its Surplus for the year ended on that date.

### Emphasis of matter

We draw attention to Point 4 of Note 19 to the financial statements regarding non provision for retirements benefits like Gratuity, Leave Encashment and Commuted Pension on retirement/resignation of the employee of the College as the same is borne by UGC/Government of India out of the grants received from them. Our opinion is not qualified in respect of this matter.

We draw attention to Point B.1 of Note 19 to the financial statements relating to provision of interest on unutilized Government of India Grants only to the extent interest actually received on unutilized Grants lying in saving bank account or in fixed deposit, if held in fixed deposits with bank instead of 10% till the date of deposit of refundable grant with Government of India as per terms of Grant. Our opinion is not qualified in respect of this matter.

For SCV & Co. LLP  
CHARTERED ACCOUNTANTS  
FRN NO. : 000235N/N500089



(RAJIV PURI)  
PARTNER  
MEMBERSHIP No. 084318

PLACE : NEW DELHI  
DATED : 05<sup>th</sup> OCTOBER, 2018

# Shri Ram College Of Commerce

## College Account

Balance Sheet as at 31st March, 2018

Sources Of Funds	Schedule	(Amount in ₹)	
		As At March 31, 2018	As At March 31, 2017
<b>Unrestricted funds</b>			
Corpus	1	10,40,000	10,40,000
General Fund	2	16,44,822	9,56,944
Designated/Earmarked Funds	3	18,22,23,093	15,58,26,044
<b>Restricted Funds</b>	4	13,41,47,173	11,93,40,581
<b>Current Liabilities &amp; Provisions</b>	5	34,29,00,508	26,17,87,594
<b>Total</b>		<b>66,19,55,596</b>	<b>53,89,51,163</b>
<b>Application of Funds</b>			
<b>Fixed Assets</b>	6		
Tangible Assets		15,65,91,737	14,60,42,132
Intangible Assets		17,43,784	17,43,784
Capital Work-In-Progress		4,51,23,587	3,81,37,091
		<u>20,34,59,108</u>	<u>18,59,23,007</u>
Less: Assets Fund		<u>20,34,59,108</u>	<u>18,59,23,007</u>
		-	-
<b>Investments</b>	7		
Long Term		13,64,90,000	11,09,40,000
<b>Current Assets</b>	8	40,64,23,563	35,68,77,682
<b>Loans, Advances &amp; Deposits</b>	9	11,90,42,033	7,11,33,481
<b>Total</b>		<b>66,19,55,596</b>	<b>53,89,51,163</b>
<b>Notes On Accounts</b>	19		

The accompanying notes are an integral part of the financial statements.

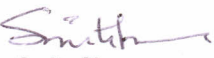
As per our Audit Report of even date attached

For SCV & Co. LLP  
CHARTERED ACCOUNTANTS  
Firm Registration No: 000235N/N500089

  
Rajiv Puri  
PARTNER  
M. No.084318

  
Sanjay Dobhal  
S.O. (ACCOUNTS)

  
P.K. Jain  
A.O. (ACCOUNTS)

  
Smita Sharma  
BURSAR

  
Prof. Simrit Kaur  
PRINCIPAL

Place of Signature : New Delhi

Date : 05/10/2018



**Shri Ram College Of Commerce  
College Account**

Schedules Forming Part Of Balance Sheet As At March 31, 2018

**Schedule - 1 : Corpus**

(Amount in ₹)

Particulars	As At March 31, 2018	As At March 31, 2017
Balance as at the beginning of the year	10,40,000	10,40,000
Add: Contributions towards Corpus	-	-
Deduct: Asset written off during the year created out of corpus	-	-
<b>Balance at the year-end</b>	<b>10,40,000</b>	<b>10,40,000</b>

**Schedule - 2 : General Fund**

(Amount in ₹)

Particulars	As At March 31, 2018	As At March 31, 2017
Balance as at the beginning of the year	9,56,944	53,04,786
Add/(Deduct): Suplus / (Deficit) transferred from the Income and Expenditure Account	6,87,878	(43,47,842)
<b>Balance at the year-end</b>	<b>16,44,822</b>	<b>9,56,944</b>



Shri Ram College Of Commerce

College Account

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2018

Schedule - 3 : Designated/Earmarked Funds

Particulars	Fund Wise break Up					
	Donation Fund	Donation from Others	Earmarked Fund (Refer Sub Sch 1)	Depreciation Fund	Electricity Security Fund	Development Fund
a) Opening balance of the funds	35,13,328	22,52,596	11,33,39,808	20,84,278	6,00,000	1,10,66,181
b) Additions to the Funds:						
i. Donation/grants	-	5,28,500	-	-	-	-
ii. Income from investments / FDs made of the funds	-	1,24,466	45,45,167	74,222	-	8,14,220
iii. Accrued interest on investments / FDs of the funds	-	11,603	9,41,732	79,424	-	2,10,500
iv. Fees	-	-	3,53,76,172	-	-	33,59,424
iv. Sponsorship Fee	-	-	37,65,457	-	-	-
v. Transferred from other funds	-	-	45,67,640	-	-	-
<b>Total (b)</b>	-	<b>6,64,569</b>	<b>4,91,96,168</b>	<b>1,53,646</b>	-	<b>43,84,144</b>
<b>Total (a+b)</b>	<b>35,13,328</b>	<b>29,17,165</b>	<b>16,25,35,976</b>	<b>22,37,924</b>	<b>6,00,000</b>	<b>1,54,50,325</b>
c) Utilisation/Expenditure towards objectives of funds						
i. Capital Expenditure						
- Fixed Assets	-	-	63,51,173	-	-	-
- Others	-	-	-	-	-	-
ii. Revenue Expenditure						
- Administrative expenses	-	-	1,87,80,512	-	-	-
- Irrecoverable Balance Written off	-	-	-	-	-	-
- Transferred to Other Funds	-	-	48,24,022	-	-	-
<b>Total (c)</b>	-	-	<b>2,99,55,707</b>	-	-	-
Net Excess of Income over Expenditure - Total (b-c)	-	6,64,569	1,92,40,461	1,53,646	-	43,84,144
<b>Net Balance As At the Year- End (a+b-c)</b>	<b>35,13,328</b>	<b>29,17,165</b>	<b>13,25,80,268</b>	<b>22,37,924</b>	<b>6,00,000</b>	<b>1,54,50,325</b>



Shri Ram College Of Commerce  
College Account

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MAR

Schedule - 3 : Designated/Earmarked Funds

(Amount in ₹)

Particulars	Fund Wise break Up						As At March 31, 2018	As At March 31, 2017
	DU Innovation Project	Scholarship/Prize Endowment Fund (Refer Sub Sch 2)	CSR Contribution for Centre for Community Engagement	Library Security Forfeiture Fund	Maintenance Fund - I			
<b>a) Opening balance of the funds</b>	6,51,915	57,97,903	3,77,616	7,52,642	1,53,89,777	15,58,26,044	14,24,91,534	
<b>b) Additions to the Funds:</b>								
i. Donation/grants	-	8,00,000	-	-	-	13,28,500	7,66,280	
ii. Income from investments / FDs made of the funds	-	3,72,643	-	56,165	9,10,519	68,97,401	77,60,026	
iii. Accrued interest on investments / FDs of the funds	-	34,960	-	-	2,58,356	15,36,575	11,25,933	
iv. Fees	-	7,20,150	-	34,30,064	24,15,750	4,53,01,560	4,82,70,964	
iv. Sponsorship Fee	-	2,41,024	-	-	-	40,06,481	57,73,649	
v. Transferred from other funds	-	-	-	-	-	45,67,640	-	
<b>Total (b)</b>	-	<b>21,68,777</b>	-	<b>34,86,229</b>	<b>35,84,625</b>	<b>6,36,38,157</b>	<b>6,36,96,852</b>	
<b>Total (a+b)</b>	<b>6,51,915</b>	<b>79,66,680</b>	<b>3,77,616</b>	<b>42,38,871</b>	<b>1,89,74,402</b>	<b>21,94,64,201</b>	<b>20,61,88,386</b>	
<b>c) Utilisation/Expenditure towards objectives of funds</b>								
<b>i. Capital Expenditure</b>								
- Fixed Assets	-	-	-	-	-	63,51,173	18,81,985	
- Others	-	-	-	-	54,36,663	54,36,663	2,33,28,048	
<b>ii. Revenue Expenditure</b>								
- Administrative expenses	-	15,96,666	2,52,072	-	-	2,06,29,250	2,50,56,434	
- Irrecoverable Balance Written off	-	-	-	-	-	-	95,875	
- Transferred to Other Funds	-	-	-	-	-	48,24,022	-	
<b>Total (c)</b>	-	<b>15,96,666</b>	<b>2,52,072</b>	-	<b>54,36,663</b>	<b>3,72,41,108</b>	<b>5,03,62,342</b>	
Net Excess of Income over Expenditure - Total (b-c)	-	5,72,111	(2,52,072)	34,86,229	(18,52,038)	2,63,97,049	1,33,34,510	
<b>Net Balance As At the Year- End (a+b-c)</b>	<b>6,51,915</b>	<b>63,70,014</b>	<b>1,25,544</b>	<b>42,38,871</b>	<b>1,35,37,739</b>	<b>18,22,23,093</b>	<b>15,58,26,044</b>	



**Shri Ram College Of Commerce  
College Account**

Schedules Forming Part Of Balance Sheet As At March 31, 2018

**Schedule - 4 : Restricted Funds**

(Amount in `)

Particulars	Fund Wise Breakup									TOTAL	
	Donations for Renovation of Auditorium	P.F. Contribution Reversed-Fund	Donation for Laptop to BPL Students	Enactus	Maintenance Fund - II	Construction of Women Hostel	UGC - MAINT	UGC (PLAN GRANT)	SSRF TRUST	As At March 31, 2018	As At March 31, 2017
a) Opening balance of the funds	32,56,468	3,29,11,477	4,45,083	3,00,399	8,24,27,154	-	-	-	-	11,93,40,581	10,46,16,716
b) Additions to the Funds:											
- Donation/grants	-	-	-	1,14,900	-		28,37,46,000	1,44,000	25,00,000	28,65,04,900	18,28,44,884
- Received from SSRF	-	-	-	-	-	15,00,000	-	-	-	15,00,000	-
- Income from investments made on account of funds	-	13,33,817	-	-	-	-	-	-	61,37,861	74,71,678	47,42,813
- income from FDRs made on account of funds & grant	2,14,909	10,50,888	21,328	-	-	49,833	78,86,485	3,21,618	14,41,187	1,09,86,248	1,20,79,123
- Int. On Endowment Fund	-	-	-	-	-	-	-	-	79,552	79,552	86,260
- Int. On Donation	-	-	-	-	-	-	-	-	2,58,384	2,58,384	2,93,459
- Int. on Saving Bank	-	-	-	-	-	-	6,12,122	-	-	6,12,122	8,73,296
- Other additions - FEES	-	-	-	-	1,20,70,750	-	76,85,614	-	4,04,506	2,01,60,871	2,02,45,482
- College Magazine - Int.	-	-	-	-	-	-	-	-	-	-	32,796
- Accrued interest on investments of the funds	-	-	-	-	-	-	-	-	-	-	-
- Sale proceeds	-	-	-	-	-	-	-	-	-	-	4,500
- License Fee	-	-	-	-	-	-	1,84,845	-	1,52,599	3,37,443	3,52,278
- Right To Information	-	-	-	-	-	-	171	-	9	180	330
- College Fine	-	-	-	-	-	-	50,911	-	2,680	53,591	59,516
- Retirement Benefit	-	-	-	-	-	-	-	-	-	-	2,13,860
- Liability Written Back	-	-	-	-	-	-	-	-	-	-	-
- Interest on Electricity Deposit	-	-	-	-	-	-	47,557	-	2,503	50,060	41,940
<b>Total (b)</b>	<b>2,14,909</b>	<b>23,84,705</b>	<b>21,328</b>	<b>1,14,900</b>	<b>1,20,70,750</b>	<b>15,49,833</b>	<b>30,02,13,705</b>	<b>4,65,618</b>	<b>1,09,79,281</b>	<b>32,80,15,029</b>	<b>22,18,70,537</b>



**Shri Ram College Of Commerce  
College Account**

Schedules Forming Part Of Balance Sheet As At March 31, 2018

**Schedule - 4 : Restricted Funds**

(Amount in `)

Particulars	Fund Wise Breakup									TOTAL	
	Donations for Renovation of Auditorium	P.F. Contribution Reversed Fund	Donation for Laptop to BPL Students	Enactus	Maintenance Fund - II	Construction of Women Hostel	UGC - MAINT	UGC (PLAN GRANT)	SSRF TRUST	As At March 31, 2018	As At March 31, 2017
c) Utilisation/Expenditure towards objectives of funds											
i. Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-
- Fixed Assets	-	-	-	-	-	15,49,833	33,73,043	7,35,782	1,77,529	58,36,187	1,25,97,010
- Others	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	15,49,833	33,73,043	7,35,782	1,77,529	58,36,187	1,25,97,010
ii. Revenue Expenditure											
Salary	-	-	-	-	-	-	18,98,21,938	-	99,90,628	19,98,12,566	13,99,46,659
Salary to Teaching & Non Teaching under OBC Expansion	-	-	-	-	-	-	2,98,64,705	-	-	2,98,64,705	2,91,42,811
Honorarium to Faculty / Staff	-	-	-	-	-	-	-	19,000	-	19,000	9,71,032
Retirement & Terminal Benefits	-	-	-	-	-	-	3,82,71,458	-	-	3,82,71,458	3,69,18,715
Library Reading Room Fee	-	-	-	-	-	-	12,27,129	-	64,586	12,91,714	17,95,239
Library Books	-	-	-	-	-	-	-	-	-	-	-
Garden Maintenance	-	-	-	-	-	-	10,84,073	-	57,056	11,41,129	13,93,935
Magazine Expenses	-	-	-	-	-	-	6,64,742	-	34,986	6,99,728	8,28,028
Annual Day Expenses	-	-	-	-	-	-	1,425	-	75	1,500	1,500
Administrative Expenses	-	-	-	-	-	-	52,62,041	71,140	2,76,950	56,10,131	67,42,720
Repair & Maintenance	-	-	-	-	-	-	5,64,330	4,20,246	2,65,673	12,50,249	10,87,342
Bank Charges	-	-	-	-	-	-	7,021	-	370	7,391	13,816
Irrecoverable Balance Written off	-	-	-	-	-	-	-	-	-	-	52,500
Administrative expenses	-	-	-	-	-	-	-	1,30,000	-	1,30,000	5,76,505
<b>Total</b>	-	-	-	-	-	-	26,67,68,862	6,40,386	1,06,90,324	27,80,99,572	21,94,70,802
<b>Total (c)</b>	-	-	-	-	-	15,49,833	27,01,41,905	13,76,168	1,08,67,853	28,39,35,759	23,20,67,812
<b>Net Excess of Income over Expenditure - Total (b-c)</b>	2,14,909	23,84,705	21,328	1,14,900	1,20,70,750	-	3,00,71,800	(9,10,550)	1,11,428	4,40,79,270	(1,01,97,275)
<b>Excess Grant Received (Trf to Current Liability)</b>	-	-	-	-	-	-	(3,00,71,800)	9,10,550	(1,11,428)	(2,92,72,678)	83,72,545
<b>Grant Receivable (Trfd to Current Asset)</b>	-	-	-	-	-	-	-	-	-	-	(3,32,93,685)
<b>Net Balance As At The Year-End</b>	34,71,377	3,52,96,182	4,66,411	4,15,299	9,44,97,904	-	-	-	-	13,41,47,173	11,93,40,581





# Shri Ram College Of Commerce

## College Account

Schedules Forming Part Of Balance Sheet As At March 31, 2018

### Schedule - 5 : Current Liabilities & Provisions

Particulars	(Amount in ₹)	
	As At March 31, 2018	As At March 31, 2017
<b>A. Current Liabilities</b>		
1. Deposits from staff	-	-
2. Deposits from students		
- Library Security	36,76,934	64,90,354
3. Other Security Deposits	2,53,943	6,38,393
4. Retention Money	26,60,062	27,18,699
5. Advances Fee Received	1,53,74,586	1,56,26,803
6. Statutory Liabilities	7,90,813	6,70,279
7. Other current Liabilities		
a) Salaries	6,74,70,860	1,35,27,957
b) Receipts against sponsored fellowships & scholarships	5,00,027	5,50,647
c) Unutilised Grants from DU	8,22,85,770	7,76,89,340
d) Excess Grant from UGC	14,20,98,031	11,20,26,231
e) Unutilised Grant from UGC (Plan Grant)	1,43,96,170	1,52,05,101
f) Excess Trust (SSRF) Share	69,30,465	68,19,037
g) Other liabilities (Sub schedule-3)	56,53,105	79,87,889
<b>Total (A)</b>	<b>34,20,90,766</b>	<b>25,99,50,730</b>
<b>B. Provisions</b>		
1. Expenses payable	8,09,742	18,36,864
<b>Total (B)</b>	<b>8,09,742</b>	<b>18,36,864</b>
<b>Total (A+B)</b>	<b>34,29,00,508</b>	<b>26,17,87,594</b>



**Shri Ram College Of Commerce  
College Account**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2018

**SCHEDULE - 6 : Fixed Assets**

Fixed Assets against Asset Fund

(Amount in ₹)

Particulars	Assets			Assets Fund			Net Assets		
	March 31, 2018	Addition	Adjustment	March 31, 2017	March 31, 2018	Addition	Adjustment	March 31, 2017	March 31, 2018
<b>(A) Tangible Assets</b>									
1. Building	6,60,57,757	-	-	6,60,57,757	6,60,57,757	-	-	6,60,57,757	-
2. Plant & Machinery	1,79,02,432	47,716	-	1,78,54,716	1,79,02,432	47,716	-	1,78,54,716	-
3. Office Equipments	99,73,346	5,89,328	-	93,84,018	99,73,346	5,89,328	-	93,84,018	-
4. Furniture and Fixtures	75,05,364	-	-	75,05,364	75,05,364	-	-	75,05,364	-
5. Electrical Equipments	6,65,043	55,620	-	6,09,423	6,65,043	55,620	-	6,09,423	-
6. Library Books	3,87,11,119	41,35,127	-	3,45,75,992	3,87,11,119	41,35,127	-	3,45,75,992	-
7. Computers/Pheripherals	95,04,406	1,91,470	-	93,12,936	95,04,406	1,91,470	-	93,12,936	-
8. Tubewell and Water Supply System	1,70,526	-	-	1,70,526	1,70,526	-	-	1,70,526	-
9. Wireless Network	55,30,344	55,30,344	-	-	55,30,344	55,30,344	-	-	-
10. Other Assets	5,71,400	-	-	5,71,400	5,71,400	-	-	5,71,400	-
<b>Total Assets (A)</b>	<b>15,65,91,737</b>	<b>1,05,49,605</b>	<b>-</b>	<b>14,60,42,132</b>	<b>15,65,91,737</b>	<b>1,05,49,605</b>	<b>-</b>	<b>14,60,42,132</b>	<b>-</b>
<b>(B) Intangible Assets</b>									
Computer Softwares	17,43,784	-	-	17,43,784	17,43,784	-	-	17,43,784	-
<b>Total Assets (B)</b>	<b>17,43,784</b>	<b>-</b>	<b>-</b>	<b>17,43,784</b>	<b>17,43,784</b>	<b>-</b>	<b>-</b>	<b>17,43,784</b>	<b>-</b>
<b>(C) Capital Work in Progress (against Plan Grant)</b>	<b>1,57,55,234</b>	<b>-</b>	<b>-</b>	<b>1,57,55,234</b>	<b>1,57,55,234</b>	<b>-</b>	<b>-</b>	<b>1,57,55,234</b>	<b>-</b>
Capital Work in Progress (Own fund)	2,93,68,353	69,86,496	-	2,23,81,857	2,93,68,353	69,86,496	-	2,23,81,857	-
<b>Total Assets (C)</b>	<b>4,51,23,587</b>	<b>69,86,496</b>	<b>-</b>	<b>3,81,37,091</b>	<b>4,51,23,587</b>	<b>69,86,496</b>	<b>-</b>	<b>3,81,37,091</b>	<b>-</b>
<b>Grand Total (A+B+C)</b>	<b>20,34,59,108</b>	<b>1,75,36,101</b>	<b>-</b>	<b>18,59,23,007</b>	<b>20,34,59,108</b>	<b>1,75,36,101</b>	<b>-</b>	<b>18,59,23,007</b>	<b>-</b>



**Shri Ram College Of Commerce**  
**College Account**

Schedules Forming Part Of Balance Sheet As At March 31, 2018

Schedule - 7 : Investments

Investments against Designated Fund

(Amount in ₹)

Particulars	Current Investment*		Long Term	
	As At March 31, 2018	As At March 31, 2017	As At March 31, 2018	As At March 31, 2017
<b>A. Against Scholarship Fund</b>				
-Investment in Govt. Bonds	-	-	42,14,619	12,59,305
<b>B. Against Other Funds</b>				
-Investment in Govt. Bonds	-	-	12,97,40,381	10,71,75,695
<b>C. Against Endowment Fund</b>				
-Investment in Govt. Bonds	-	-	5,35,000	5,05,000
<b>D. Against General Fund</b>				
-Investment in Govt. Bonds	-	-	20,00,000	20,00,000
<b>Total</b>	<b>-</b>	<b>-</b>	<b>13,64,90,000</b>	<b>11,09,40,000</b>

\*Current portion of Long Term Investments (due within the next twelve months).



# Shri Ram College Of Commerce

## College Account

Schedules Forming Part Of Balance Sheet As At March 31, 2018

### Schedule - 8 : Current Assets

(Amount in ₹)

Particulars	As At March 31, 2018	As At March 31, 2017
1. Cash balances in hand	31,955	8,216
2. Bank Balances		
With Scheduled Banks:		
a) In Current Accounts	-	-
b) In Term Deposit Accounts with Banks		
- with original maturity of more than twelve months	3,20,52,950	13,37,67,264
- with original maturity of less than twelve months	31,09,49,815	20,48,49,672
<b>Total (2b)</b>	<b>34,30,02,765</b>	<b>33,86,16,936</b>
c) In Savings Accounts		
State Bank of India		
-S.B. A/C 10851301539 (College)	2,59,01,647	25,91,776
- S.B. A/C 10851301493 (Salary)	3,03,90,628	98,51,870
Bank of Baroda		
- S.B. A/C 00920110006326 (Maint. Grant)	27,734	17,04,317
Axis Bank		
- Axis Bank - 915010050917480	37,73,362	12,69,067
Against Scholarship Fund		
- Km. Archana - State Bank of India	5,896	5,685
Against Other Funds		
Donations - State Bank of India	75,528	72,816
Maintenance Fee-I - State Bank of India	1,80,594	1,74,109
Development Fund - State Bank of India	11,54,153	11,12,706
Old Heritage Grant - State Bank of India	73,992	71,335
General Fund with Bank of India	2,48,999	2,39,807
OBC Infrastructure Grant - State Bank of India	14,84,590	10,89,898
OBC Teaching Staff Salary	71,720	69,144
<b>Total (2c)</b>	<b>6,33,88,843</b>	<b>1,82,52,530</b>
<b>Total (1+2a+2b+2c)</b>	<b>40,64,23,563</b>	<b>35,68,77,682</b>



**Shri Ram College Of Commerce**  
**College Account**

Schedules Forming Part Of Balance Sheet As At March 31, 2018

**SCHEDULE - 9 : Loans, Advances & Deposits**

(Amount in ₹)

Particulars	As At March 31, 2018	As At March 31, 2017
1. Advances to employees: (Non-interest bearing)		
a) Festival	76,425	86,400
b) LTC	1,61,500	10,000
c) Employee	31,532	25,258
2. Prepaid Expenses	6,58,025	6,52,229
3. Deposits		
a) Electricity	7,82,225	7,82,225
b) LPG Cylinder	4,050	4,050
c) Deposit with SRCC Cooperative bank	2,000	2,000
d) Deposit with Syndicate Bank	6,810	6,810
4. Income Accrued:		
a) On Investments from Designated Funds	62,53,590	72,08,042
b) Interest accrued on Security Deposit with TPDDL	45,050	37,742
5. Other Receivable		
a) Other receivables (from Sponsors)	-	2,53,000
b) Receivable Delhi University (2013-14)	24,91,559	24,91,690
c) Receivable from directorate of Higher Education (Considered Doubtful)	50,00,000	-
Less :Provision for doubtful receivables	(50,00,000)	-
d) Receivable from UGC	3,83,54,291	3,83,54,291
e) Fees Receivable	7,00,556	1,50,160
f) Grant due but not received		
Year 2016 - 2017	-	46,75,000
Year 2017 - 2018	5,32,06,000	-
g) Claim Receivable	1,40,51,904	1,33,19,387
6. Income Tax (TDS) Receivable	10,94,267	17,87,292
7. Other Loans & Advances	11,22,250	12,87,906
<b>TOTAL</b>	<b>11,90,42,033</b>	<b>7,11,33,481</b>



**Shri Ram College Of Commerce**  
**College Account**  
**Income And Expenditure Account For The Year Ended March 31, 2018**

(Amount in ₹)

Particulars	Schedule	Current Year					Total	Previous Year
		Unrestricted Funds			Restricted Funds	Total		
		Corpus	Designated Funds	General Funds				
<b>Income</b>								
Academic Receipts	10	-	4,52,18,664	-	2,02,14,461	6,54,33,125	7,39,31,269	
Grants & Donations	11	-	13,28,500	-	28,80,14,900	28,93,43,400	18,36,11,164	
Income from Investments	12	-	18,59,392	3,83,089	76,12,976	98,55,457	59,52,745	
Other Income	13	-	1,06,63,962	3,04,789	1,21,82,691	2,31,51,442	2,27,81,337	
<b>Total (A)</b>		-	<b>5,90,70,518</b>	<b>6,87,878</b>	<b>32,80,25,028</b>	<b>38,77,83,424</b>	<b>28,62,76,515</b>	
<b>Expenditure</b>								
Staff Payments & Benefits	14	-	-	-	26,79,48,729	26,79,48,729	20,60,08,185	
Academic Expenses	15	-	2,63,41,414	-	96,20,644	3,59,62,058	6,10,07,856	
Administrative and General Expenses	16	-	60,75,672	-	55,38,991	1,16,14,663	1,93,41,698	
Repairs & Maintenance	17	-	-	-	8,30,003	8,30,003	11,15,567	
Finance Costs	18	-	-	-	7,391	7,391	13,816	
Accrual of expenses reserve as per contra		-	-	-	1,40,51,904	1,40,51,904	1,33,19,387	
<b>Total (B)</b>		-	<b>3,24,17,086</b>	-	<b>29,79,97,662</b>	<b>33,04,14,748</b>	<b>30,08,06,509</b>	
<b>Balance being excess of Income over Expenditure ( A - B )</b>		-	2,66,53,432	6,87,878	3,00,27,366	5,73,68,676	(1,45,29,994)	
Memorandum as per contra					(1,40,51,904)	(1,40,51,904)	(1,33,19,387)	
<b>Excess Grant Received</b>								
From UGC		-	-	-	3,00,71,800	3,00,71,800	(2,08,24,446)	
From UGC (Plan Grant)		-	-	-	(9,10,550)	(9,10,550)	53,46,354	
From UGC OBC		-	-	-	-	-	(66,42,811)	
From Trust		-	-	-	1,11,428	1,11,428	30,26,191	
<b>Transfer to/from Restricted Fund</b>								
Donations for Renovation of Auditorium		-	-	-	2,14,909	2,14,909	1,86,361	
P.F. Contribution Reversed Fund		-	-	-	23,84,705	23,84,705	25,54,108	
Donation for Laptop to BPL Students		-	-	-	21,328	21,328	22,918	
Enactus		-	-	-	1,14,900	1,14,900	(1,64,522)	
Maintenance Fund - II		-	-	-	1,20,70,750	1,20,70,750	1,21,25,000	
DU Innovation Project		-	-	-	-	-	(34,259)	
Construction of Girls Hostel		-	-	-	-	-	(57,89,014)	
Receivable from NAAC		-	-	-	-	-	(37,414)	
<b>Transfer to/from Designated Fund</b>								
Donation from Others		-	6,64,569	-	-	6,64,569	1,36,363	
Earmarked Fund (Refer Sub Sch 1)		-	1,94,96,843	-	-	1,94,96,843	2,43,87,439	
Depreciation Fund		-	1,53,646	-	-	1,53,646	1,53,477	
Library Security Forfeiture Fund		-	34,86,229	-	-	34,86,229	64,484	
Development Fund		-	43,84,144	-	-	43,84,144	(54,90,710)	
Scholarship/Prize Endowment Fund		-	5,72,111	-	-	5,72,111	1,84,224	
CSR Contribution for Centre for Community Engagement		-	(2,52,072)	-	-	(2,52,072)	12,616	
Maintenance Fund - I		-	(18,52,038)	-	-	(18,52,038)	(60,79,124)	
Transfer to General Fund		-	-	6,87,878	-	6,87,878	(43,47,842)	
<b>Balance being surplus (Deficit) carried to General Fund</b>		-	-	-	-	-	-	

**Notes on Accounts**

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The accompanying notes are an integral part of the financial statements.  
as per our Audit Report of even date attached  
for SCV & Co. LLP

CHARTERED ACCOUNTANTS  
Firm Registration No: 000235N/N500089

Rajiv Puri  
PARTNER  
M. No.084318

Sanjay Dobhal  
S.O. (ACCOUNTS)

P.K. Jain  
A.O. (ACCOUNTS)

Smita Sharma  
BURSAR

Prof. Simrit Kaur  
PRINCIPAL

Place of Signature : New Delhi  
Date : 05/10/2018



Shri Ram College Of Commerce  
College Account

Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2018

SCHEDULE - 10 : Academic Receipts

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
<b>Fee From Students</b>						
<b>Academic</b>						
1. Tuition Fee	-	-	-	3,47,292	3,47,292	3,67,569
2. Admission Fee	-	-	-	3,610	3,610	3,510
3. Library Reading Room Fee	-	-	-	49,19,639	49,19,639	49,51,771
<b>Total (A)</b>	-	-	-	<b>52,70,541</b>	<b>52,70,541</b>	<b>53,22,850</b>
<b>Other fees</b>						
1. Identity card fee	-	-	-	91,819	91,819	1,38,118
2. Fine/Miscellaneous Fee	-	-	-	53,591	53,591	59,516
3. Professional Development Fee	-	28,92,300	-	-	28,92,300	29,14,500
4. Foreign Student registration Fee	-	5,69,635	-	-	5,69,635	5,29,575
5. Contingency Fee	-	31,33,325	-	-	31,33,325	30,58,225
6. Computer Course Fee	-	51,08,766	-	-	51,08,766	51,02,667
7. Campus Security Fee	-	29,69,250	-	-	29,69,250	29,89,250
8. Business Analyst Fee	-	7,58,100	-	-	7,58,100	7,59,450
9. Annual Day Fee	-	15,16,050	-	-	15,16,050	15,39,300
10. Upkeep of Infrastructure	-	48,12,900	-	-	48,12,900	48,47,700
11. Medical fee	-	7,23,075	-	-	7,23,075	7,28,625
12. Parking Fee	-	-	-	-	-	99,787
13. College Magazine Fee	-	-	-	7,20,150	7,20,150	7,32,300
14. College Garden Fee	-	-	-	15,21,600	15,21,600	15,18,425
15. Processing Fee	-	-	-	20,994	20,994	15,000
16. Handbook of Information	-	-	-	1,18,000	1,18,000	41,650
17. Duplicate Provisional Certificates/Transcript	-	-	-	2,24,617	2,24,617	1,76,564
18. Development Fee	-	33,59,424	-	-	33,59,424	33,82,308
19. Extra Curricular Fee	-	4,82,050	-	-	4,82,050	4,85,750
20. Hobby workshop Fee	-	2,39,850	-	-	2,39,850	2,43,700
21. Indo Penn State Fee	-	8,40,000	-	-	8,40,000	8,48,050
22. Indo US Collaboration	-	-	-	-	-	18,99,500
23. Infrastructure Development Fee	-	30,93,800	-	-	30,93,800	30,61,600
24. Fine for laptops	-	7,000	-	-	7,000	2,06,489
25. Library Development Fee	-	19,28,200	-	-	19,28,200	19,43,000
26. Placement Cell Fee	-	7,23,075	-	-	7,23,075	7,28,625
27. Student Aid Fee	-	7,20,150	-	-	7,20,150	7,32,300
28. Student Sexual Harassment Fee	-	25,460	-	-	25,460	26,260
29. Maitenance Fee I	-	24,15,750	-	-	24,15,750	24,54,850
30. Maitenance Fee II	-	-	-	1,20,70,750	1,20,70,750	1,21,77,500
31. Student W.U.S Fees	-	12,686	-	-	12,686	13,073
32. College 90 year Celebrations	-	-	-	-	-	26,24,167
33. Utility Fee	-	48,20,500	-	-	48,20,500	61,13,000
34. Scholarship Fee (Earmarked)	-	7,20,150	-	-	7,20,150	7,32,300
35. Earmarked Fund Sponsorship Fee	-	33,47,168	-	-	33,47,168	53,55,307
36. Indo Dutch Fee	-	-	-	-	-	2,06,913
<b>Total (B)</b>	-	<b>4,52,18,664</b>	-	<b>1,48,21,520</b>	<b>6,00,40,184</b>	<b>6,84,85,343</b>
<b>Sale of publications</b>						
- Sale of prospectus including admission forms	-	-	-	1,22,400	1,22,400	1,23,075
<b>Total (C)</b>	-	-	-	<b>1,22,400</b>	<b>1,22,400</b>	<b>1,23,075</b>
<b>Grand total (A+B+C)</b>	-	<b>4,52,18,664</b>	-	<b>2,02,14,461</b>	<b>6,54,33,125</b>	<b>7,39,31,269</b>



**Shri Ram College Of Commerce  
College Account**

Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2018

**Schedule - 11 : Grants and Donations (Grants & Subsidies Received)**

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
1) Grant from UGC						
<u>a) Non-Plan</u>						
- Maintenance Grant	-	-	-	28,37,46,000	28,37,46,000	14,71,75,000
- Maintenance Grant Under OBC Expansion	-	-	-	-	-	2,25,00,000
<u>b) Plan</u>						
- Development of sports and infra	-	-	-	-	-	37,80,000
- Financial Assistance to to Visually Challenged under XII Plan	-	-	-	1,44,000	1,44,000	-
- Renovation of College Building under XII Plan	-	-	-	-	-	46,15,200
- Grant under XII Plan	-	-	-	-	-	1,50,000
- Construction of Women Hostel under XI Plan	-	-	-	-	-	9,61,702
2) Grant from University of Delhi						
- Innovation Project	-	-	-	-	-	1,60,000
3) Others						
- Enactus	-	-	-	1,14,900	1,14,900	2,50,367
- Sultan Chand Scholarship Endowment Fund	-	5,00,000	-	-	5,00,000	-
- Envision Scholarship Fund	-	-	-	-	-	1,50,000
- C.B. Gupta Scholarship Fund	-	3,00,000	-	-	3,00,000	-
- CSR Contribution for community engagement	-	-	-	-	-	2,48,000
- Share received from SSRF	-	-	-	25,00,000	25,00,000	32,00,000
- Donation from Others	-	5,28,500	-	-	5,28,500	-
- Donation for Lib. Development (Archieve Section )	-	-	-	-	-	2,08,280
- Received from NAAC	-	-	-	-	-	1,12,615
- Centre for Green Initiative	-	-	-	10,000	10,000	-
- Donation for construction of Girls Hostel	-	-	-	-	-	1,00,000
- Received from SSRF against construction of Girls Hostel	-	-	-	15,00,000	15,00,000	-
<b>Total</b>	-	<b>13,28,500</b>	-	<b>28,80,14,900</b>	<b>28,93,43,400</b>	<b>18,36,11,164</b>





**Shri Ram College Of Commerce**  
**College Account**

Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2018

**Schedule - 12 : Income from Investments**

(Income on Investment from Earmarked/Endowment Funds transferred to Funds)

(Amount in ₹)

PARTICULARS	Current Year					Previous year
	Unrestricted Funds			Restricted Funds	TOTAL	
	Corpus	Designated Funds	General Funds			
1) Interest on Govt. Bonds	-	18,59,392	3,83,089	76,12,976	98,55,457	59,52,745
<b>TOTAL</b>	-	<b>18,59,392</b>	<b>3,83,089</b>	<b>76,12,976</b>	<b>98,55,457</b>	<b>59,52,745</b>



**Shri Ram College Of Commerce  
College Account**

Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2018

Schedule - 13 : Other Income

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
<b>A. Income from Land &amp; Building</b>						
(i) License fee for Utility Services	-	-	-	72,000	72,000	84,000
(ii) License fee from Staff Quarter	-	-	-	1,44,193	1,44,193	1,30,103
(iii) License fee from UGC Staff Quarter	-	-	-	25,140	25,140	27,175
(iv) Hire Charges of Auditorium/Play ground/ Convention Centre/ Canteen etc.	-	-	-	96,110	96,110	1,11,000
<b>Total</b>	-	-	-	<b>3,37,443</b>	<b>3,37,443</b>	<b>3,52,278</b>
<b>B. Sale of Institute's publications</b>	-	-	-	-	-	-
<b>C. Interest on Term Deposits:</b>						
a) With Scheduled Banks						
- Prize / Scholarship Fund	-	1,52,738	-	-	1,52,738	3,28,886
- Donation for Laptops (BPL)	-	-	-	21,328	21,328	22,918
-Library Security Forfeiture	-	56,165	-	-	56,165	44,151
-PF Contribution Reversed	-	-	-	10,50,888	10,50,888	11,64,822
-Endowment Fund	-	-	-	38,392	38,392	59,792
-Donation for Auditorium	-	-	-	2,14,909	2,14,909	1,86,361
-Earmarked Funds	-	47,66,899	-	-	47,66,899	50,95,273
-Depreciation Fund	-	1,53,646	-	-	1,53,646	1,53,477
-General Fund	-	-	2,41,921	-	2,41,921	5,02,986
-Donations Other	-	85,069	-	-	85,069	1,17,830
-Donations	-	-	-	1,58,246	1,58,246	2,60,865
-Development Fund	-	6,98,505	-	-	6,98,505	10,00,121
-College Magazine (Interest)	-	-	-	-	-	32,796
-Maintenance Fund-I	-	6,61,563	-	-	6,61,563	11,76,508
-Maintenance Fund-II	-	-	-	14,41,187	14,41,187	36,92,696



**Shri Ram College Of Commerce  
College Account**

**Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2018**

**Schedule - 13 : Other Income**

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
<b>C. Interest on Term Deposits (Contd.)</b>						
- Maintenance Grant salary	-	-	-	78,86,485	78,86,485	67,92,619
- Development of Sports Infrastructure & Equip. (XII Plan)	-	-	-	3,21,618	3,21,618	2,18,301
- Grant for Girls Hostel (XI Plan)	-	-	-	49,833	49,833	1,406
<b>b) Others</b>						
- Interest on Electricity Deposit	-	-	-	50,060	50,060	41,940
<b>Total</b>	-	65,74,585	2,41,921	1,12,32,946	1,80,49,452	2,08,93,748
<b>D. Interest on Savings Accounts:</b>						
<b>a) With Scheduled Banks</b>						
- Axis Bank	-	-	-	1,37,415	1,37,415	1,14,221
-Bank of Baroda	-	-	-	23,276	23,276	41,611
-Salary A/C(1493)	-	-	-	4,51,431	4,51,431	7,17,464
-Bank of India	-	-	9,192	-	9,192	11,092
<b>Total</b>	-	-	9,192	6,12,122	6,21,314	8,84,388
<b>E. Others</b>						
- RTI fees	-	-	-	180	180	330
- Interest on Income Tax Refund	-	-	34,176	-	34,176	13,891
- Retirement Benefits Received	-	-	-	-	-	2,13,860
- Library Security Forfeited	-	34,30,064	-	-	34,30,064	-
- Scholarship/Prize Endowment Fund	-	2,41,024	-	-	2,41,024	1,03,254
- Enactus (Sale proceeds)	-	-	-	-	-	4,500
- Miscellaneous Income	-	4,18,289	-	-	4,18,289	3,15,088
- Liability written back	-	-	19,500	-	19,500	-
<b>Total</b>	-	40,89,377	53,676	180	41,43,233	6,50,923
<b>Grand Total (A+B+C+D+E)</b>	-	1,06,63,962	3,04,789	1,21,82,691	2,31,51,442	2,27,81,337



**Shri Ram College Of Commerce**  
**College Account**

Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2018

**Schedule - 14 : Staff Payments & Benefits**

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
<b>a) Salaries and Allowances</b>						
<b>Teaching Staff</b>						
Pay	-	-	-	4,51,49,232	4,51,49,232	4,34,47,191
Dearness Allowance	-	-	-	6,06,41,226	6,06,41,226	5,61,36,188
Dearness pay	-	-	-	7,106	7,106	-
House Rent Allowance	-	-	-	94,45,926	94,45,926	89,71,193
Transportation Allowance	-	-	-	82,61,652	82,61,652	81,90,138
P.F. Contribution	-	-	-	82,564	82,564	80,152
7th C.P.C. Arrears	-	-	-	4,78,48,000	4,78,48,000	-
Leave Travel Concession	-	-	-	9,68,668	9,68,668	7,08,804
Children Education Allowance	-	-	-	4,05,000	4,05,000	3,69,000
Leave Encashment for LTC	-	-	-	2,09,092	2,09,092	1,25,940
<b>Administration Staff</b>						
Pay	-	-	-	26,09,497	26,09,497	23,57,621
Dearness Allowance	-	-	-	27,53,435	27,53,435	25,27,522
House Rent Allowance	-	-	-	5,22,912	5,22,912	5,12,845
Transportation Allowance	-	-	-	4,35,328	4,35,328	4,20,736
Ad hoc Bonus	-	-	-	-	-	74,261
7th C.P.C. Arrears	-	-	-	18,69,000	18,69,000	-
Ex-Gratia	-	-	-	57,312	57,312	74,236
Leave Travel Concession	-	-	-	48,294	48,294	7,008
Children Education Allowance	-	-	-	63,468	63,468	79,119
Leave Encashment for LTC	-	-	-	30,881.00	30,881.00	-
<b>Library Staff</b>						
Pay	-	-	-	21,98,946	21,98,946	26,81,933
Dearness Allowance	-	-	-	24,25,462	24,25,462	26,52,365
House Rent Allowance	-	-	-	4,92,236	4,92,236	5,31,668
Transportation Allowance	-	-	-	3,29,384	3,29,384	3,26,624
Washing Allowance	-	-	-	5,400	5,400	5,400
Ad hoc Bonus	-	-	-	-	-	79,442
7th C.P.C. Arrears	-	-	-	14,14,500	14,14,500	-
Ex-Gratia	-	-	-	5,280	5,280	54,045
Leave Travel Concession	-	-	-	26,122	26,122	5,00,862
Children Education Allowance	-	-	-	36,000	36,000	72,000
Leave Encashment for LTC	-	-	-	29,110	29,110	42,526
<b>Class III Staff</b>						
Pay	-	-	-	44,84,653	44,84,653	40,76,853
Dearness Allowance	-	-	-	34,42,248	34,42,248	32,37,021
House Rent Allowance	-	-	-	3,51,204	3,51,204	3,41,139
Transportation Allowance	-	-	-	7,33,582	7,33,582	7,35,973
Washing Allowance	-	-	-	17,280	17,280	17,959
Ad hoc Bonus	-	-	-	-	-	1,65,792
7th C.P.C. Arrears	-	-	-	20,74,500	20,74,500	-
O.T.A. to Chowkidars	-	-	-	74,640	74,640	66,210
Ex-gratia	-	-	-	49,875	49,875	45,850
Leave Travel Concession	-	-	-	14,645	14,645	9,500
Children Education Allowance	-	-	-	1,42,484	1,42,484	1,26,650
Leave Encashment for LTC	-	-	-	-	-	29,581
<b>Salary &amp; Allowances Under OBC Expansion</b>						
Salary To Outsource Persons Under OBC Grant	-	-	-	18,90,025	18,90,025	14,83,431
Salary to Non Teaching Staff Against OBC Grant						
Pay	-	-	-	13,87,960	13,87,960	15,00,408
Dearness Allowance	-	-	-	19,24,726	19,24,726	17,60,558
House Rent Allowance	-	-	-	4,16,388	4,16,388	4,04,124
Transportation Allowance	-	-	-	3,42,700	3,42,700	3,48,768
Washing Allowance	-	-	-	2,160	2,160	2,160
Ad hoc Bonus	-	-	-	-	-	64,818
Salary to Teaching Staff against OBC Grant						
Pay	-	-	-	80,93,463	80,93,463	81,12,348
Dearness Allowance	-	-	-	1,12,21,899	1,12,21,899	1,05,91,950
House Rent Allowance	-	-	-	24,28,062	24,28,062	23,72,960
Transportation Allowance	-	-	-	21,57,322	21,57,322	25,01,286
<b>Total (a)</b>	-	-	-	<b>22,96,20,849</b>	<b>22,96,20,849</b>	<b>16,90,24,158</b>
<b>b) Retirement and Terminal Benefits</b>						
Pension & Commuted Pension	-	-	-	1,97,35,092	1,97,35,092	1,98,91,476
Family Pension	-	-	-	57,57,144	57,57,144	49,68,494
Leave Encashment	-	-	-	18,17,381	18,17,381	41,49,553
Gratuity	-	-	-	10,00,000	10,00,000	29,39,309
Reimbursement of Medical Expenses	-	-	-	31,39,927	31,39,927	27,19,006
Retirement Benefits	-	-	-	44,28,739	44,28,739	-
Contribution towards Pension (New Scheme)	-	-	-	23,86,777	23,86,777	22,40,201
NPS CRA Charges	-	-	-	6,398	6,398	10,676
<b>Total (b)</b>	-	-	-	<b>3,82,71,458</b>	<b>3,82,71,458</b>	<b>3,69,18,715</b>
<b>c) Staff Welfare Expenses</b>						
- Liveries	-	-	-	56,422	56,422	65,312
<b>Total (c)</b>	-	-	-	<b>56,422</b>	<b>56,422</b>	<b>65,312</b>
<b>Total (a+b+c)</b>	-	-	-	<b>26,79,48,729</b>	<b>26,79,48,729</b>	<b>20,60,08,185</b>



# Shri Ram College Of Commerce

Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2018

## SCHEDULE - 15 : Academic Expenses

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
<b>a) Garden Maintenance</b>						
- Capital	-	-	-	23,516	23,516	-
- Revenue	-	-	-	11,17,613	11,17,613	13,93,935
<b>b) Magazine Expenses</b>	-	-	-	6,99,728	6,99,728	8,28,028
<b>c) Annual Day Expenses</b>	-	20,44,580	-	1,500	20,46,080	7,70,096
<b>d) Library Reading Room</b>						
- Capital	-	-	-	35,35,572	35,35,572	32,62,635
- Revenue	-	-	-	12,91,714	12,91,714	17,95,239
<b>e) Library Books (Capital)</b>	-	-	-	15,000	15,000	15,000
<b>f) Earmarked Fund Expenses</b>	-	1,70,11,433	-	-	1,70,11,433	2,11,17,489
<b>g) Scholarship Expenses</b>	-	15,96,666	-	-	15,96,666	11,72,406
<b>h) CSR Contribution for community engagement Expenses</b>	-	2,52,072	-	-	2,52,072	2,35,384
<b>i) Development Fund</b>	-	-	-	-	-	1,00,00,000
<b>j) Maintenance Fund Expenses</b>	-	54,36,663	-	-	54,36,663	1,00,00,000
<b>k) Development Assist. under XII Plan Expenses</b>						
- Capital	-	-	-	7,29,282	7,29,282	23,95,453
- Revenue	-	-	-	5,50,246	5,50,246	8,87,032
<b>l) Remedial Classes/EOC under XII Plan Expenses</b>	-	-	-	-	-	64,000
<b>m) IQAC Expenses</b>						
- Capital	-	-	-	6,500	6,500	43,575
- Revenue	-	-	-	90,140	90,140	27,087
<b>n) Construction of Women Hostel</b>	-	-	-	15,49,833	15,49,833	68,52,122
<b>o) Centre for Green Initiative</b>	-	-	-	10,000	10,000	-
<b>p) Fee/Amount receivable Balance Written off</b>	-	-	-	-	-	1,48,375
<b>TOTAL</b>		<b>2,63,41,414</b>	<b>-</b>	<b>96,20,644</b>	<b>3,59,62,058</b>	<b>6,10,07,856</b>



Shri Ram College Of Commerce

College Account

Schedules Forming Part Of Income & Expenditure Account For the Year Ended March 31, 2018

Schedule - 16 : Administrative and General Expenses

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
a) Electricity and power	-	48,19,500	-	42,53,032	90,72,532	1,12,80,503
b) Water charges	-	-	-	1,47,503	1,47,503	4,46,515
<b>c) Insurance</b>						
- Building	-	-	-	4,177	4,177	6,426
d) Rates and Taxes (including property tax)	-	-	-	1,86,140	1,86,140	1,86,140
e) Postage & Telegram	-	-	-	20,815	20,815	34,498
<b>f) Telephone and Internet Charges</b>						
- Reimbursement of Telephone Expenses	-	-	-	14,754	14,754	19,193
- Telephone Expenses	-	-	-	63,851	63,851	53,007
g) Printing and Stationary	-	-	-	7,07,125	7,07,125	6,54,334
h) Traveling and Conveyance Expenses	-	-	-	47,888	47,888	64,989
<b>i) Expenses on Seminar/Workshops</b>						
- Seminar	-	-	-	4,500	4,500	7,500
- Professional Development Expenses	-	6,40,401	-	-	6,40,401	1,70,732
j) Auditors Remuneration	-	-	-	3,540	3,540	3,450
k) Legal Expenses	-	-	-	40,160	40,160	73,420
l) Sitting Fees	-	-	-	-	-	22,000
m) Entertainment Expenses	-	6,15,771	-	600	6,16,371	4,95,201
<b>n) Canteen Maintenance Expenses</b>						
- Capital	-	-	-	3,990	3,990	-
- Revenue	-	-	-	40,916	40,916	-
<b>o) Expenses under Project</b>						
- Innovation Project	-	-	-	-	-	1,94,259
- Enactus	-	-	-	-	-	4,19,389
p) NAAC Peer Team Expenses	-	-	-	-	-	1,50,029
q) TA to candidates called for interview	-	-	-	-	-	3,145
r) Staff Recovery written off	-	-	-	-	-	56,968
s) Provision for Doubtful Recovery	-	-	-	-	-	50,00,000
<b>Total</b>		<b>60,75,672</b>	-	<b>55,38,991</b>	<b>1,16,14,663</b>	<b>1,93,41,698</b>



**Shri Ram College Of Commerce**  
**College Account**

Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2018

**Schedule- 17 : Repairs & Maintenance**

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
a) Building	-	-	-	4,10,267	4,10,267	3,56,833
b) Furniture	-	-	-	11,000	11,000	10,990
c) Contingency	-	-	-	78,674	78,674	1,25,491
<b>d) Staff Quarter Maintenance (GB)</b>						
- Capital	-	-	-	-	-	17,725
- Revenue	-	-	-	2,35,971	2,35,971	4,09,674
<b>e) Staff Quarter Maintenance (UGC)</b>						
- Capital	-	-	-	-	-	10,500
- Revenue	-	-	-	94,091	94,091	1,84,354
<b>Total</b>	-	-	-	<b>8,30,003</b>	<b>8,30,003</b>	<b>11,15,567</b>

**Schedule - 18 : Finance Costs**

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
a) Bank charges	-	-	-	7,391	7,391	13,816
<b>Total</b>	-	-	-	<b>7,391</b>	<b>7,391</b>	<b>13,816</b>



**Shri Ram College Of Commerce**  
**College Account**

**Schedule forming part of the accounts**

Note - 19

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNT**

**Overview of Society registration:-**

Shri Ram college of Commerce, Delhi was registered under Societies Registration Act XXI, 1860 vide registration number 675 on 06-1-1953. It is also registered under Section 12A (vide letter no. DIT (E)/98-99/S-2124/97/526 dated 27-11-1998) and 80G(vide letter no. DIT(E) /2012-13/S-2124/992 dated 30-08-2012) of Income Tax Act. As SRCC is substantially financed by the University Grant Commission, hence the entire income is exempt under section 10 (23C)(iiiab).

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNT**

**A.SIGNIFICANT ACCOUNTING POLICIES**

**1. Basis of Accounting**

The financial statements are prepared on Historical Cost Convention on accrual basis.

**2. Revenue/Expenditure Recognition**

a) Fee from students is accounted on accrual basis. Amount collected from Global Business Operation students towards common facility charges viz. library fee, computer fee, garden fee, parking fee, student aid fund, handbook of information & maintenance fund is accounted in the books of college.

b) Income on Investments is accounted for on accrual basis. Interest on saving account is accounted when actually received.

c) All expenditures are accounted on accrual basis.

d) Interest earned on investment and FDs against earmarked / designated funds is constituted a part of the respective fund.

**3. Grant Recognition**

i) Grant received from University Grant Commission (UGC) in the nature of revenue with specific conditions for utilization is recognized as income, to the extent actually spent/utilised as per terms of grant during the financial year and amount not utilized is carried as current liabilities. Expenses incurred against sanctioned grant eligible as per prevailing UGC policy: with reasonable certainty to be released, are shown as recoverable where grants are yet to be disbursed.

ii) Grant received on Capital Accounts are transferred to Capital Assets Fund to the extent of amount actually utilized and the balance of unutilized grants are carried as liability.

**iii) Other Funds**

- All grants/donations/voluntary contributions received for specific purpose as per direction of donors/agencies are accounted in the respective fund in Balance Sheet.

-Unutilized Grants out of grant for expenditure with specific direction of utilization are carried forward as current liability.

**4. Retirement Benefits to Staff**

No provision for retirement benefits to employees like Gratuity ,Leave Encashment and Commuted Pension in books of accounts as the same is accounted for on payment basis, as the entire expenditure on account of Gratuity, Leave Encashment and Commuted Pension on retirement or resignation of the employee is borne by UGC/Government of India out of grants received from them.

**5 Fixed Assets**

Fixed assets are stated at their original cost including taxes and other incidental expenses related to acquisition and installation.

**6. Depreciation**

No depreciation has been charged on fixed assets as all fixed assets are purchased out of grant/funds received/maintained.





# Shri Ram College Of Commerce

## College Account

### Schedule forming part of the accounts

Note - 19

#### SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNT

##### B. Notes To Account

1. The terms of sanction of Grant from Government of India/UGC requires that on the unutilized Government of India Grant, which is refundable to Government of India, interest @ 10% is to be paid till the date of deposit of refundable Grant with Government of India. The Society is providing interest only to the extent interest, actually received on unutilized Government Grant funds lying in the saving bank account or in fixed deposit if the unutilized Government Grant funds are kept in fixed deposits with bank.

2. Delhi University has sanctioned Rs. 4,46,00,000 for Non recurring funds for OBC reservations related Infrastructure expansion in College against which Rs. 4,46,00,000 has been received in earlier years, out of which expenditure of Rs. 1,49,71,937.00 has been spent as follows:

##### Academic Block

a) Tutorial Block Expansion	Rs.	56,08,460.00
b) Toilet Block Expansion	Rs.	20,62,818.00
c) Electrical Substation	Rs.	53,78,329.00
d) Elevator Installation	Rs.	3,82,454.00
e) Boundary Wall	Rs.	15,15,713.00
f) Annexes Building	Rs.	24,163.00
<b>Total</b>	<b>Rs.</b>	<b>1,49,71,937.00</b>

3. Previous year figures have been regrouped and rearranged wherever considered necessary.


For SCV & Co. LLP

CHARTERED ACCOUNTANTS

Firm Registration No: 000235N/N500089

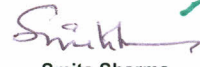


Rajiv Puri  
PARTNER  
M. No.084318



Sanjay Dobhal  
S.O. (ACCOUNTS)

P.K. Jain  
A.O. (ACCOUNTS)



Smita Sharma  
BURSAR



Prof. Simrit Kaur  
PRINCIPAL

Place : New Delhi

Date 05/10/2018

